

MOORE & VAN ALLEN, PLLC

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January 10, 1997

Secretary
Surface Transportation Board
1201 Constitution Avenue, NW
Room 2311
Washington, DC 20423-0001

RECORDED 20487
JAN 14 1997 3:45 PM

RECEIVED
SURFACE TRANSPORTATION
BOARD
JAN 14 3 40 PM '97

Re Memoranda of Lease Agreement

Dear Secretary

Enclosed for recordation pursuant to the provisions of 49 U S C Section 11301(a) are two (2) originals and two (2) copies of Memoranda of Lease Agreement with respect to seventeen (17) separate transactions, each a primary document as defined in the Board's Rules for the Recordation of Documents

The names and addresses of the parties to the enclosed document are

Lessor NationsBank of Texas, N A
c/o NationsBank Leasing Corporation of North Carolina
NationsBank Plaza
101 South Tryon Street, NC1-002-38-20
Charlotte, NC 28255-0001

Lessee Port Terminal Railroad Association
501 Crawford, Suite 423
Houston, TX 77002

A description of the railroad equipment covered by the enclosed documents is set forth on Schedule I attached hereto

Also enclosed is a check in the amount of \$374 00 payable to the order of the Surface Transportation Board covering the required recordation fee for each of the seventeen separate filings

Kindly return one stamped original of each of the enclosed documents to the undersigned

Very truly yours,

MOORE & VAN ALLEN, PLLC


Robert I. Kenny

Enclosures

SCHEDULE I

DESCRIPTION OF EQUIPMENT

1	Number of Locomotives	
2	Description of Locomotives	MK Rail Corporation Model MK 1500 D 1500 Brake Horsepower Diesel Electric Locomotive, AAR Designation B-B, Industry Designation 0440
3	Marks	PTRA
4	Locomotive Numbers	9602 9605 9606 9607 9608 ✓ 9609 9610 9611 9612 9613 9614 9615 9616 9617 9618 9619 9620 9621 9622 9623 9624

MEMORANDUM OF LEASE AGREEMENT

THIS MEMORANDUM OF LEASE AGREEMENT dated as of September 5, 1996, is between NATIONSBANK OF TEXAS, NATIONAL ASSOCIATION, a national banking association ("Lessor") and PORT TERMINAL RAILROAD ASSOCIATION, an association comprised of Burlington Northern Railroad Company, Houston Belt & Terminal Railway Company, Missouri Pacific Railroad Company, Southern Pacific Transportation Company and The Atchison, Topeka and Santa Fe Railroad Company ("Lessee").

WHEREAS, the Lessor and the Lessee are entering into that certain Lease Supplement and Acceptance Certificate No. 5 dated the date hereof (the "Lease Supplement"), which supplements that certain Master Equipment Lease Agreement dated as of January 1, 1996 (the "Lease Agreement"; the Lease Agreement as supplemented by the Lease Supplement, being referred to herein as the "Lease") between the Lessor and the Lessee, and places under lease one (1) MK 1500D diesel locomotive manufactured by MK Rail Corporation bearing Lessee's road Number 9608 and manufacturer's serial no. 20920 and all additions thereto, alterations thereof, replacements thereof and substitutions therefor;

PT&A

IN WITNESS WHEREOF, the parties wish to show for the public record the aforesaid Lease, and accordingly have caused this Memorandum of Lease Agreement to be executed by their officers thereunto duly authorized, as of the date first above written. This memorandum may be executed in counterparts, each such counterpart shall be binding on both parties hereto, notwithstanding that both parties are not signatories to the same counterpart.

NATIONSBANK OF TEXAS, NATIONAL
ASSOCIATION

By: M. Randall Ross
Name: M. RANDALL ROSS
Title: SENIOR VICE PRESIDENT

PORT TERMINAL RAILROAD ASSOCIATION

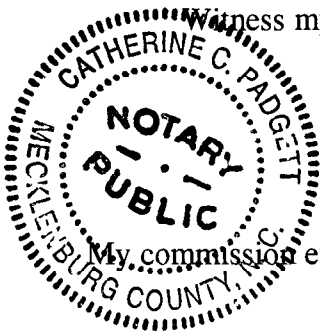
By: L. J. Jenkins, Jr.
Name: L. J. Jenkins, Jr.
Title: General Manager

STATE OF North Carolina

COUNTY OF Mecklenburg

I, Catherine C. Padgett, a Notary Public in and for said state and county, do hereby certify that M. Randall Ross personally appeared before me this day and acknowledged his due execution of the foregoing Memorandum of Lease Agreement.

Witness my hand and official seal this 25th day of November, 1996



Catherine C. Padgett
Notary Public

My commission expires: 9-24-97

[NOTARY SEAL]

STATE OF TEXAS

COUNTY OF HARRIS

I, Linda J. Thompson, a Notary Public in and for said state and county, do hereby certify that L. J. Jenkins, Jr. personally appeared before me this day and acknowledged his due execution of the foregoing Memorandum of Lease Agreement.

Witness my hand and official seal this 22 day of October, 1996

Linda J. Thompson
Notary Public

My commission expires. 1-13-98

[NOTARY SEAL]

